

ECONOMICS

WHY STUDY THIS COURSE?

Economics is a versatile subject and gives you a sophisticated understanding of our country and how the economy works. Economics is split into two areas of study: microeconomics, where you will learn about different markets and how price is determined by the interaction of supply and demand; and macroeconomics that considers the objectives for a stable and healthy economy including high employment, low inflation and policies that the government use to influence them.

COURSE DETAILS

Qualification: A level Economics

Awarding Body: AQA

Entry Requirements: 5 GCSE grades A*- C/4+ including English language. Maths grade 6

You could work for a big corporation as an economic analyst, or be the next Evan Davies or Stephanie Flanders on the BBC. Banks need economists, as do local and national government, and economics is always valuable in careers like marketing, law, journalism or teaching.

Economics has become high profile. The credit crunch, bankers' bonuses and fears of a Euro meltdown are just three topics rarely out of the news in recent years, throwing a light on the importance of and divisions within the discipline. You will apply economic theory to support analysis of current economic problems and issues, and you will be able to appreciate the interrelationships between microeconomics and macroeconomics.

COURSE STRUCTURE & ASSESSMENT

Paper 1: Markets and market failure: students answer two questions: Section A – students choose one context from a choice of two; Section B – students choose one context from a choice of three.

Paper 2: National and international economy: students answer two questions: Section A – students choose one context from a choice of two; Section B – students choose one context from a choice of three.

Paper 3: Economic principles and issues: Section A – multiple choice; Section B – extended writing questions. The examinations will all be taken at the end of the two-year course and will consist of three 2 hour papers including a combination of data response and essay questions. Each examination will carry an equal weighting in terms of their contribution to the overall grade. The first two papers will cover the micro and macroeconomics, whilst the third paper will examine broader economic principles, issues and themes.

