

# Student Finance

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# Introduction to student finance

# Student Finance England

Student Finance England (SFE) provides financial support on behalf of the UK Government to students from England entering higher education in the UK.

- The two main costs you'll have while studying are tuition fees and living costs.
- **There's student finance available to help you with both.**
- Depending on your circumstances, you could also get extra financial help while you study.

## **Section 1** - What student finance you can get

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## Tuition fees

- You won't have to pay any tuition fees up front.
- You can get a Tuition Fee Loan to cover the fee charged by your uni or college.
- The amount you get doesn't depend on your household income.
- SFE will pay the Tuition Fee Loan directly to your uni or college.
- Tuition Fee Loans have to be repaid but only when you've finished or left your course and your income is over the repayment threshold.



## Maintenance Loan

You can get a Maintenance Loan to help with your living costs, such as rent.

- All eligible students can get some maintenance support.
- The amount you can get depends on where you live and study.
- You can also apply for more based on your household income.
- The Maintenance Loan is paid directly into your bank account at the start of each term.
- Maintenance Loans have to be repaid but not until you've finished or left your course and your income is over the repayment threshold.

## Maintenance Loan

Maximum levels for 2019/20



\*An increase in maximum loans for living costs of 2.9% for full-time and part-time undergraduate students will be applied for 2020/21.

## Scholarships and Bursaries

Extra financial help and support may also be available directly from their university:

- Students are more likely to get help if:
  - their family has a low income
  - they are the first person in their family to go to university
  - they study a particular subject (depending on university)
  - they get good grades at school/college
  - they study locally



Students should check university websites and ask at open days and UCAS conventions for information on scholarships and bursaries, what is available and how/when to apply.



## Extra help

Other financial help and support may also be available if you:

- have children or an adult who depends on you financially
- have a disability, including a long-term health condition, mental-health condition or specific learning difficulty

## New for 2020/21

- An increase in maximum disabled students' allowances for full-time and part-time undergraduate and postgraduate students with disabilities of 2.9%.
- An increase in maximum dependants grants for full-time undergraduate students with adult and child dependants of 2.9%.
- An increase in maximum loans for new students starting postgraduate master's and doctoral degree courses of 2.9%.

## **Section 2 - How to apply for student finance**

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## How much do you know?

### Student finance applications

Q

What is the easiest way to apply for your student finance?

A

Online at **[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)**

Q

When should you apply for your student finance?

A

As soon as possible once the application service opens

## Student finance applications

- Apply online at **gov.uk/studentfinance**
- Apply early to make sure your money is ready for the start of your course.
- You don't need a confirmed place at uni or college to apply.
- Apply with your preferred choice, you can change the details later if you need to.

The date for when online applications open can vary, however last year (for September 2019 entry) the process opened on the 25<sup>th</sup> February 2019.

**Student Finance England** @SF\_England Follow

🎓💻 Applications are now open for full-time, undergraduate [#studentfinance!](#) Apply now! 🖱️ [ow.ly/LWpD30nP7IU](#) [#moneyforuni](#) [#studentloan](#) [#applynow](#)

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**APPLICATIONS OPEN**

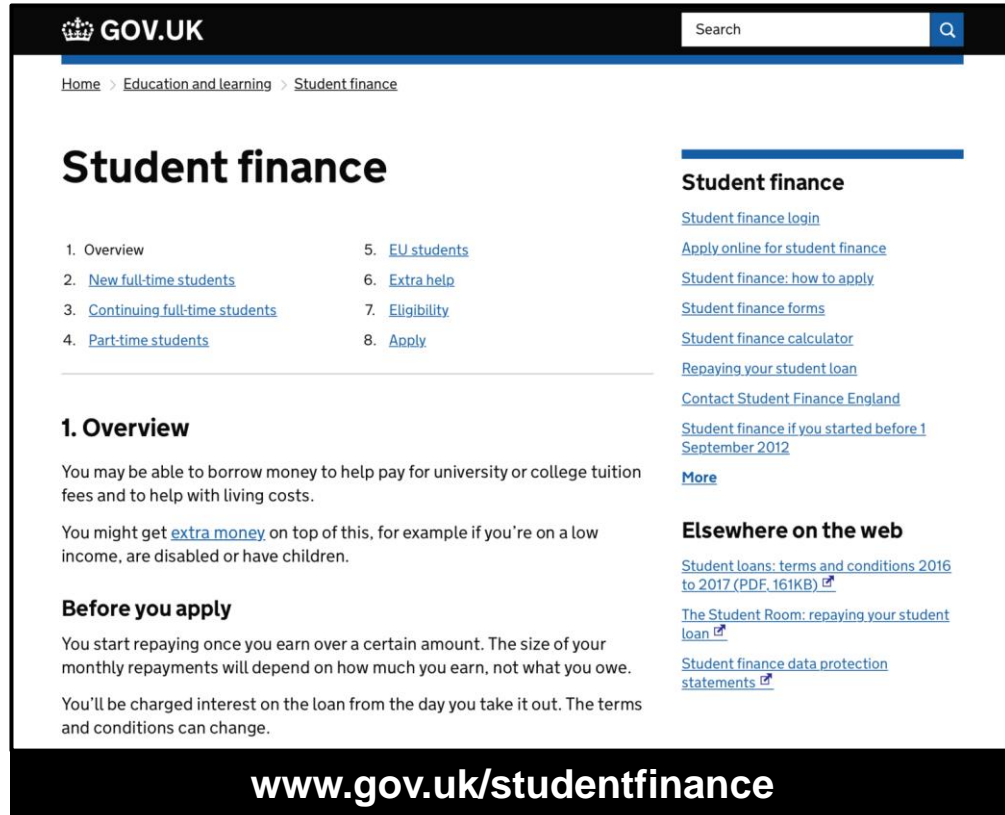
4:09 am - 25 Feb 2019

128 Retweets 124 Likes

63 128 124

GOV.UK

To apply



The screenshot shows the GOV.UK website for Student Finance. At the top, there is a search bar and a navigation breadcrumb: Home > Education and learning > Student finance. The main heading is "Student finance". Below it is a numbered list of 8 items: 1. Overview, 2. New full-time students, 3. Continuing full-time students, 4. Part-time students, 5. EU students, 6. Extra help, 7. Eligibility, and 8. Apply. The "1. Overview" section is expanded, containing text about borrowing money for tuition and living costs, a mention of "extra money" for those on low income, disabled, or with children, and a "Before you apply" section explaining repayment based on earnings and interest charges. On the right side, there is a "Student finance" section with links for login, applying online, how to apply, forms, calculator, repaying loans, and contact information. Below that is an "Elsewhere on the web" section with links to loan terms and conditions, a Student Room link, and data protection statements. At the bottom of the page, the URL "www.gov.uk/studentfinance" is displayed.

GOV.UK

Search

Home > Education and learning > Student finance

## Student finance

1. Overview
2. [New full-time students](#)
3. [Continuing full-time students](#)
4. [Part-time students](#)
5. [EU students](#)
6. [Extra help](#)
7. [Eligibility](#)
8. [Apply](#)

### 1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

#### Before you apply

You start repaying once you earn over a certain amount. The size of your monthly repayments will depend on how much you earn, not what you owe.

You'll be charged interest on the loan from the day you take it out. The terms and conditions can change.

### Student finance

- [Student finance login](#)
- [Apply online for student finance](#)
- [Student finance: how to apply](#)
- [Student finance forms](#)
- [Student finance calculator](#)
- [Repaying your student loan](#)
- [Contact Student Finance England](#)
- [Student finance if you started before 1 September 2012](#)
- [More](#)

### Elsewhere on the web

- [Student loans: terms and conditions 2016 to 2017 \(PDF, 161KB\)](#)
- [The Student Room: repaying your student loan](#)
- [Student finance data protection statements](#)

[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)

More information online  
[www.thestudentroom.co.uk](http://www.thestudentroom.co.uk)

The screenshot shows the website interface for 'The Student Room'. At the top, there is a navigation bar with links for 'Book a uni open day', 'Ask a question', 'log in', and 'sign up'. A search bar is also present. Below this is a secondary navigation menu with categories: Home, Forums, GCSE, A-level, Exam results (highlighted), Applying to uni, University, Careers & jobs, Relationships & health, and Student finance.

The main content area is titled 'My TSR' and features a section for 'SFE Student Finance Zone'. This section includes a large banner for 'sfe student finance england' with a background image of a student at a laptop. To the right of the banner is a text block: 'Student Finance England provides you with student finance while you study. There's a range of financial help available including loans that have to be paid back, and grants that don't. Whether you're thinking about going to uni or college, you're already studying, or you're about to enter repayment, you'll find everything you need to know about student finance on our student finance zone.'

Below the banner are eight smaller tiles, each with an image and a caption:

- Undergraduate**: Image of students in a library.
- EU Students**: Image of hands holding a red card over a laptop.
- Postgraduate**: Image of a person walking with a backpack.
- Parents and partners**: Image of two people sitting at a table.
- Repayment**: Image of a student sitting on the floor in a hallway.
- Advanced Learner Loan**: Image of two construction workers in hard hats.
- Why we need your household income details now!**: Image of a magnifying glass over a pound symbol (£) on a document.
- Get ready for Clearing**: Image with the text 'Get ready for Clearing' on a blue background.

# More information online

[www.ucas.com/sfe](http://www.ucas.com/sfe)

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## Student finance in England

Everything you need to know about student finance

Home / Finance /

### Got questions about student finance?

Whether you're thinking about studying, or are already a student, you can find out everything you need to know about student finance in England in this section. Content provided by Student Finance England.

#### Undergraduate funding

Find out what funding you could get to help with the cost of your undergraduate studies.

- Tuition fees
- Living costs

#### Postgraduate funding

Find out what funding you could get to help with the cost of your postgraduate studies.

- Master's Loan
- Doctoral Loan

#### Household income details needed!

#### Disabled Students' Allowances

#### Dependants' grants

#### Other funding



## How to support an application

- 1. Your child applies for student finance**
- 2. You provide Student Finance with your income details**
- 3. Your child gets paid**

## **Section 3** – Repaying your student loan

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## How much do you know?

Q

What will your student loan repayments be based on?

A

a) Your future income

Q

How much do you need to earn before you start to repay?

A

b) Currently £25,725 per annum, but will increase to £26,575 from April 2020.

## Student loan repayments

- You won't make repayments until your income is over the repayment threshold.
- If you study a full-time course, you will be due to start repaying in the April after graduating or leaving your course.
- You'll repay 9% of your income over the threshold.
- If your income falls below the threshold, your repayments will stop.
- Any outstanding loan balance will be cancelled 30 years after entering repayment.

## Student loan repayments – from April 2020

Income each year before tax	9% will be deducted from	Monthly repayment (Approx)
£26,575	£0	£0
£28,575	£2,000	£15
£31,075	£4,500	£33
£32,575	£6,000	£45
£34,575	£8,000	£60



Interest is applied to your loan. More info can be found on [www.slco.uk/repayment](http://www.slco.uk/repayment)

## **Section 4** – Managing your money whilst at university

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## Managing your money

- It's important to think about the costs you are likely to face while at university and how to manage your money.
- Remember, you'll get a Maintenance Loan payment each term and you'll need to pay for things such as...
  - books and other study/course materials
  - accommodation, phone bill, food and drink
  - sports, leisure and social activities

There will also be costs you may not have thought of yet, such as insurance or a TV License... so think about planning a budget

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# NEWS

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Family & Education Young Reporter Global Education

## University tuition fees 'should be cut to £7,500'

By Sean Coughlan  
BBC News education and family correspondent

30 May 2019

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**sky news**

## Call to cut tuition fees to £7,500 and restore maintenance grants backed by PM

Other recommendations include reducing the interest charged while students are studying, but extending the loan repayment periods.

By Connor Sephton, news reporter

Thursday 30 May 2019 14:19, UK

EDUCATION THERESA MAY UNIVERSITIES



## Recent news stories

- At this stage the report is only advisory, and therefore it will be up to the Government to decide whether to implement any or all of the recommendations
- Any changes/proposals, will not commence until the new starters entering University in 2021/22, and any changes made will not affect those already at University at that point (i.e. none of these changes are retrospective – current students/graduates will remain on the current system)

## Summary of recommendations

- Student loans should be renamed a 'student contribution system'
- The parental contribution should be made explicit, i.e. it will outline what support will be expected to be made by parents
- Tuition fees to drop to £7,500 – taking repayment into account, the primary 'beneficiaries' would be the highest-earning graduates
- Maintenance grants to be reintroduced for those from lower-income households
- The loan will wipe after 40, not 30, years

## Key points to remember...

- A Tuition Fee Loan is available to all eligible students.
- Research all finance available.
- Apply online & on time – no need to wait for a confirmed place.
- And.... repayments will be linked to your income, not what you owe.

## Need more information?

For information on student finance and to apply go to  
**[www.gov.uk/studentfinance](http://www.gov.uk/studentfinance)**

Our experts are online Monday to Friday 9am-5pm and  
Saturday 9am-4pm to answer your questions:

- tweet us [@SF\\_England](https://twitter.com/SF_England)
- post your question on [Facebook/SF\\_England](https://www.facebook.com/SF_England)

# Any Questions?

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