

ECONOMICS

WHY STUDY THIS COURSE?

Economics is a versatile subject and gives you a sophisticated understanding of our country and how the economy works. You will investigate microeconomic topics such as how individual decisions impact economic outcomes, the importance of competition, how markets operate and why they fail and how the distribution of income and wealth is affected. At the same time you will learn about macroeconomics, looking at the 'big picture' of how our national economy fits into the global context, the global impact of financial markets and monetary policy and the operation of the international economy.

COURSE DETAILS

Qualification: A' level Economics

Awarding Body: AQA

Entry Requirements: 5

GCSE grades 4-9, including

English Language grade 5.

Maths grade 6

You could work for a big corporation as an economic analyst, or be the next Evan Davies or Laura Kuenssberg on the BBC. Banks need economists, as do local and national government, and economics is always valuable in careers like marketing, law, journalism or teaching.

Economics has become high profile. The credit crunch, bankers' bonuses and impacts of Covid-19 on the UK and global economy are just three topics rarely out of the news in recent years, throwing a light on the importance of and divisions within the discipline. You will apply economic theory to support analysis of current economic problems and issues, and you will be able to appreciate the interrelationships between microeconomics and macroeconomics.

COURSE STRUCTURE & ASSESSMENT

Paper 1: Markets and market failure: students answer two questions: Section A – students choose one context from a choice of two; Section B – students choose one context from a choice of three.

Paper 2: National and international economy: students answer two questions: Section A – students choose one context from a choice of two; Section B – students choose one context from a choice of three.

Paper 3: Economic principles and issues: Section A – multiple choice; Section B – extended writing questions. The examinations will all be taken at the end of the two-year course and will consist of three 2 hour papers including a combination of data response and essay questions. Each examination will carry an equal weighting in terms of their contribution to the overall grade. The first two papers will cover the micro and macroeconomics, whilst the third paper will examine broader economic principles, issues and themes.

